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Financial & Managerial Accounting (Chapter 16) STUDY. PLAY. Financial Accounting. Financial statements are used by investors, creditors, and government authorities. ... Beginning inventory + cost of goods manufactured = cost of goods available for sale - ending inventory = cost of goods sold.

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accounting: A) focuses on estimating future revenues, costs, and other measures to forecast activities and their results B) provides information about the company as a whole

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Cost accounting provides key data to managers for planning and controlling, as well as costing products, services, even customers. Cost Accounting, 16e focuses on how this discipline would help managers make better decisions, as cost accountants are

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increasingly becoming integral members of company's decision-making teams. In order to emphasize this prominence in decision making, the authors have used the 'different costs for different purposes' theme throughout this book. By focusing on basic concepts, analyses, uses and procedures instead of procedures alone, they have recognized cost accounting as a managerial tool for business strategy and

The book gives practical instruction and guidance in the use of accounting for effective control and higher profit in hotel and catering operations. The author covers all aspects of the subject, setting arguments and examples in a real context.

An in-depth guide to accounting that reflects the most up-to-date business developments. This comprehensive textbook addresses practical financial reporting problems while reflecting recent business developments and changes in accounting standards. This edition has been rewritten to align with the Financial Accounting Standards Board Accounting Standards Codification.

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