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Chapter 10, End of Chapter, Exercises, Exercise E10-9 Page 570 Step 1 of 4 Calculate the amount of interest revenue (IR) by multiplying the difference between the amount paid (AP) of \$200,000 and notes payable (NP) of \$300,000 with interest rate (IR) of 10% and the number of months (N) for which the amount is invested.

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10-6 Questions Chapter 10 (Continued) 12. Natural resources consist of underground deposits of oil, gas, and minerals, and standing timber. These long-lived productive assets have two distinguishing characteristics: they are physically extracted in operations, and they are replaceable only by an act of nature. 13.

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### ~~CHAPTER 10~~

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